

NOTICE TO MEMBERS

MEMBERSHIP UPGRADE OPTION

The Board of Directors has developed an option for Members wishing to extend their term of membership for their lifetime. These options are outlined below:

SHAREHOLDER MEMBERSHIP UPGRADE

Only current shareholders in good standing with twenty (20) years or less of term remaining on their membership may purchase an additional lifetime term for 50% of the current price of membership at the time. The term of membership would then become one lifetime plus the actual remaining years of membership term. For example: A Shareholder having fifteen years of membership term remaining would pay 50% of the current membership price (currently \$12,450 plus GST) and that would upgrade their membership to one lifetime plus fifteen years. Should the Member sell then their membership, the lifetime portion will be removed from the membership and the fifteen (15) years of term remaining would then take effect.

NON-SHAREHOLDER MEMBERSHIP UPGRADE

Only current non-Shareholders in good standing with twenty (20) years or less of term remaining on their membership may purchase an additional lifetime term for 50% of the current price of membership at the time. Non-Shareholding Members must also purchase a share at the same time (par value of \$2,000) to become Shareholders.

The term of membership would then become one lifetime plus the actual remaining years of membership term. For example: A non-Shareholder having fifteen years of membership term remaining would pay 50% of the current membership price plus the share (membership price currently is \$12,450 plus GST plus \$2,000 for the share) and that would upgrade their membership to one lifetime plus fifteen years with shareholding privileges. Should that Member then sell their membership, the lifetime portion will be removed from the membership and the fifteen (15) years of term remaining would then take effect.

Please contact the Office to make arrangements or to obtain additional information.